

Fayetteville Express Pipeline LLC



Customer Update
Week ending September 24th, 2010



Update – September 24, 2010

- ◆ FERC application filed June 15, 2009
- ◆ FERC issued certificate on December 17, 2009
 - ◆ FEP has accepted the certificate and began construction in January 2010
- ◆ Requested authorization from FERC to place pipeline in “Interim-Service” from SWN-Tiger receipt meter to Trunkline delivery meter on October 1, 2010
 - ◆ FEP began purging and packing on September 22, 2010



Update – September 24, 2010

- ◆ **Construction Activities**

- ◆ Phased construction began in January 2010

- ◆ **Compressor Station – Mobilized January 2010**

- All compressor engines, compressors and frames have been set on foundations and have been assembled
- Fabrication and construction activities associated with the station piping are on-going

- ◆ **Receipt Meter Stations – Mobilized April 2010**

- South Rainbow/Prairie Creek - 100% complete
- Tiger - 100% complete
- Midge 2 - 100% complete*
- Little Creek - 100% complete*
- Midge 1 - 100% complete*
- Center Ridge/Rosebud - 75% complete
- New Quitman/Yellowstone - 75% complete
- Yogi - 75% complete
- Twin Grove/Cove Creek - 25% complete
- Southeast Rainbow - 40% complete; Setting equipment

- ◆ **Delivery Meter Stations – Mobilized July 2010**

- NGPL - 100% complete
- Trunkline - 100% complete*
- TGT - 30% complete; 75% complete with fabrication; Setting equipment
- ANR - 10% complete; 50% complete with fabrication

- ◆ **Pipeline (Spreads 1 – 4) – Mobilized March 2010**

- See table on following slide

* Complete with the exception of fencing and gravel



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Pipeline Construction Activities - % of Completion by Spread

Pipeline Activity	Spreads 1 & 2 (MP 0.0 to 64.7)	Spread 3 (MP 64.7 to 128.1)	Spread 4 (MP 128.1 to 184.7)
Ditching	100%	100%	100%
Stringing	100%	100%	100%
Welding	100%	100%	100%
Tie-In	100%	100%	100%
Lower-In	100%	100%	100%
Clean Up	85%	100%	100%
Testing & Drying	100%	100%	100%

- ◆ Directional drill progressing on the Little Red River (Spread 2)



Update – September 24, 2010

- ◆ **Anticipated Interim and Full In-Service Dates**

- ◆ Interim service from the SWN-Tiger receipt point to the NGPL delivery point anticipated to begin October 1, 2010
- ◆ Trunkline deliveries anticipated to begin between October 1 – 8, 2010
- ◆ Other receipt and delivery points may become available for interim service between October and the end of Q4 2010
- ◆ Full in-service anticipated by the end of Q4 2010
- ◆ Postings will be issued every Friday until FEP has completed construction



Questions

- ◆ Long Term Marketing - Contact Information (ETC to operate)

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Questions

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- ◆ Construction / ROW - Contact Information

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