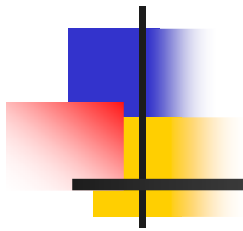


Fayetteville Express Pipeline LLC



Customer Update
July 2010



Update – July 2010

- ◆ FERC application filed June 15, 2009
- ◆ FERC issued certificate on December 17, 2009
 - ◆ FEP has accepted the certificate and will proceed to begin construction
- ◆ Pipe, compressor station, meter station and all major materials have been procured
 - ◆ All pipe has been delivered to the pipe yards as of May 15, 2010
- ◆ ROW acquisition is complete
 - ◆ Route variances, as required, are being readily approved by FERC



Update – July 2010

- ◆ Construction contracts have been awarded
 - ◆ Phased construction began in January 2010
 - ◆ Compressor Station construction began January 2010
 - All compressor engines have arrived on site and have been set on foundations.
 - Site filling work, fabrication and construction activities associated with the main compressors are on-going.
 - ◆ Receipt Meter Stations – April 2010
 - South Rainbow/Prairie Creek - 95% complete
 - Tiger - 80% complete
 - Midge 2 - 65% complete
 - Little Creek - 50% complete
 - ◆ Delivery Meter Stations – July 2010
 - NGPL - 85% complete
 - Trunkline - 20% complete
 - TGT - 5% complete
 - ANR - 5% complete
 - ◆ Pipeline (Spreads 1 – 4) – March 2010
 - See table on following slide



Update – July 2010

Pipeline Construction Activities - % of Completion by Spread

Pipeline Activity	Spreads 1 & 2 (MP 0.0 to 64.7)	Spread 3 (MP 64.7 to 128.1)	Spread 4 (MP 128.1 to 184.7)
Ditching	100%	100%	100%
Stringing	100%	100%	100%
Welding	92%	100%	100%
Tie-In	43%	85%	54%
Lower-In	49%	97%	100%

- ◆ Interim service from the SWN-Tiger receipt point to the NGPL delivery point is anticipated to be October 1, 2010
- ◆ Other receipt and delivery points may become available for interim service between October and the end of Q4 2010
- ◆ Full in-service anticipated by the end of Q4 2010
- ◆ Further postings will be issued as needed as FEP continues construction



Questions

- ◆ Contact Information (ETC to operate)

Luke Fletcher

luke.fletcher@energytransfer.com

210 403 6492

Kevin Hyatt

kevin.hyatt@energytransfer.com

210 403 7401

Laura McGuire Heckman

laura_heckman@kindermorgan.com

713 369 9436

David Matney

david_matney@kindermorgan.com

713 369 9218