



ARKANSAS GOVERNOR MIKE BEEBE ISSUES PROCLAMATION OF SUPPORT TO FAYETTEVILLE EXPRESS PIPELINE

Pipeline Expected to Bring \$52 Million in Wages to Arkansas Workers

DALLAS and HOUSTON – June 3, 2010 - Arkansas Gov. Mike Beebe today issued a proclamation of support for the approximately 185-mile, 42-inch Fayetteville Express Pipeline (FEP), an interstate natural gas pipeline that will serve the Fayetteville Shale producing region in Arkansas. Gov. Beebe was joined by state legislators, local leaders and members of the FEP management team in a ceremony at the FEP Russell Compressor Station in Bald Knob, Ark. to recognize the benefits that FEP brings to Arkansas communities through tax revenue, local commerce and employment opportunities.

FEP is expected to produce more than 2,000 jobs during the peak construction period in 2010. Based on current estimates, and estimated local construction wage rate by county, the local wages paid to Arkansas workers during construction is estimated to total \$52 million. In addition, counties along the pipeline route will benefit from applicable state and local taxes paid by FEP.

Construction has begun on FEP, which will have an initial capacity to transport up to 2 billion cubic feet of natural gas per day to markets serving the Midwest, Southeast and Northeast. The approximately \$1.125 billion pipeline project is expected to be in service in the fourth quarter of 2010. FEP will originate in Conway County, Ark., continue eastward through White County, Ark., and terminate at an interconnection with Trunkline Gas Company in Panola County, Miss.

FEP is a 50/50 joint venture between Energy Transfer Partners, L.P. and Kinder Morgan Energy Partners, L.P. Energy Transfer Partners is managing the construction of FEP and will operate the pipeline. More information on the FEP project is available at www.fepipeline.com.

Energy Transfer Partners, L.P. (NYSE: ETP) is a publicly traded partnership owning and operating a diversified portfolio of energy assets. ETP has pipeline operations in Arizona, Colorado, Louisiana, New Mexico, and Utah, and owns the largest intrastate pipeline system in Texas. ETP currently has natural gas operations that include more than 17,500 miles of gathering and transportation pipelines, treating and processing assets, and three storage facilities located in Texas. ETP also is one of the three largest retail marketers of propane in the United States, serving more than one million customers across the country.

Energy Transfer Equity, L.P. (NYSE:ETE) is a publicly traded partnership, which owns the general partner of Energy Transfer Partners and approximately 50.2 million ETP limited partner units; and the general partner of Regency Energy Partners and approximately 26.3 million Regency limited partner units.

Kinder Morgan Energy Partners, L.P. (NYSE: KMP) is a leading pipeline transportation and energy storage company in North America. KMP owns an interest in or operates more than 28,000 miles of pipelines and 180 terminals. Its pipelines transport natural gas, gasoline, crude oil, CO₂ and other products, and its terminals store petroleum products and chemicals and handle bulk materials like coal and petroleum coke. KMP is also the leading provider of CO₂ for enhanced oil recovery projects in North America. One of the largest publicly traded pipeline limited partnerships in America, KMP has an enterprise value of approximately \$30 billion. The general partner of KMP is owned by Kinder Morgan, Inc., a private company, www.kindermorgan.com.

This press release may include certain statements concerning expectations for the future that are forward-looking statements as defined by federal law. Such forward-looking statements are subject to a variety of known and unknown risks, uncertainties, and other factors that are difficult to predict and many of which are beyond management's control. An extensive list of factors that can affect future results are discussed in Annual Reports on Form 10-K and other documents filed by Energy Transfer Partners, L.P. (ETP) and Kinder Morgan Energy Partners, L.P. (KMP) from time to time with the Securities and Exchange Commission. Neither ETP nor KMP undertake any obligation to update or revise any forward-looking statement to reflect new information or events.

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